

August 17, 2018

## MEMORANDUM

- TO: MSFA Commissioners
- FR: James Farstad
- RE: Sale of Surplus Equipment

In U.S. Bank Stadium's third year of operation, we have found that there are surplus concessions equipment and small wares that have not been needed for foodservice. The MSFA would like to sell this equipment, in the same manner we sold construction equipment and other items associated with the Metrodome in 2017.

As we have discussed at previous board meetings, storage space is at a premium in the stadium, and the sale of this equipment would make available valuable storage space on the event level and other areas throughout the stadium.

Staff is requesting that the board approve a sealed bid auction of this concession equipment and small wares. The auction would be advertised in the state register and would also be posted on the MSFA's website.

**<u>Recommended Motion</u>**: The Authority authorizes the Executive Director to conduct a sealed bid auction to dispose of surplus concession equipment.

